

FINANCIAL REPORT

Statement of Activities

For the fiscal year ended June 30, 2018

	Actual	Budget
Income		
Offerory Collections	624,957	590,567
Subsidy from ADOM	34,258	-
Cafeteria Gift Shop	20,250	25,000
Various Operating Income	65,400	60,147
Offerory Deficit (Tithing Target)	-	135,000
Special Collection (A/C, Lights, etc)	81,000	81,000
Total Income	825,865	891,714
Expenses		
Salaries & payroll taxes	314,124	321,621
Supplies (Masses, Office, Church)	40,522	30,576
Repairs, Maintenance, Landscape	64,913	63,980
New Air Conditioning, Lights, Furniture	81,765	70,000
Security	24,221	28,000
Utilities, Telephone, Electricity	82,588	88,916
Mortgage and Interest	38,379	34,808
Bank Fees	5,055	7,706
Accounting (ADOM) & Professional Fees	18,659	10,820
Rectory & Non-Resident Clergy	34,099	25,000
Other Operating Expenses	20,724	20,777
Employee Health Insurance	70,177	76,650
Property & Liability Insurance	58,652	58,656
Assessment Dioceses	52,108	54,204
Total Expenses	905,986	891,714
Net Income (Loss)	(80,121)	-

Expenses	
Salaries & payroll taxes	318,639
Supplies (Masses, Office, Church)	30,198
Repairs Buildings	31,702
Security	26,000
Upkeep Ground Services	18,480
Computers - Software	14,000
Other Maintenance Expenses	12,443
Water & Sewer	11,571
Telephone, Internet	12,619
Electricity	50,475
Trash Disposal	6,835
Mortgage and Interest	35,808
Bank Fees	5,381
Accounting (ADOM)	12,719
Professional Fees	3,825
Rectory	17,317
Non-Resident Clergy	13,599
Charity to Other Entities	5,001
Assembly Meeting, Retreats & Conferences	7,870
CCD	8,133
Other Operating Expenses	14,349
Employee Health Insurance	68,084
Property & Liability Insurance	54,030
Assessment Dioceses	52,109
Total Expenses	831,187

Bank Accounts 9/30/18

Operating Accounts	
Regular	20,874
Building Fund (Second Collect)	97,514
Total Operating (7 weeks of expenses)	118,387
<small>(Monthly expenses are \$69,268)</small>	
Restricted Accounts (Specific Purpose)	
Outreach to Poor	6,570
Stipend	7,458
Bookstore	12,440
Project San Jose / Altar - Fr Abel)	39,000
Project San Antonio / Cross - Fr Miguel)	17,300
Total Restricted	82,768
Saving Accounts	
One Year Deposit	24,786
Regular Savings	15,329
Vision 2000	55
Total Savings	40,170
Ministries Account	58,614

Estado de Actividades

For the Quarter ended September 30, 2018

Annual Budget

	Actual	Budget	2018-19
Income			
Offerory Collections	152,622	159,472	637,889
Various Operating Income	27,690	17,696	70,785
Offerory Deficit (Tithing Target)	-	30,628	122,513
Total Income	180,312	207,797	831,187
Expenses			
Payroll	81,864	79,660	318,639
Supplies	11,160	11,049	44,198
Repairs & Maintenances	12,488	17,365	69,460
Security	7,256	6,500	26,000
Utilities, Telephone, Internet	20,968	18,666	74,665
Professional Fees, Accounting	4,046	4,136	16,544
CCD	4,978	2,033	8,133
Other Operational Expenses	15,743	15,879	63,517
Mortgage and Interest	9,232	8,952	35,808
Employee Health Insurance	21,303	17,021	68,084
Property & Liability Insurance	13,508	13,508	54,030
Assessment Dioceses	12,503	13,027	52,109
Total Expenses	215,049	207,797	831,187
Net Income (Loss)	(34,737)	0	0

Projected loss through 6/30/19 \$109,968 (\$34,737 x 4 Qtrs)

ACHIEVEMENTS SINCE JUNE 2017 TO PRESENT

FACILITIES

- Repaired roof in the Hall, Church, Diego Hall, and Rectory.
- Reconfigured plumbing system to eliminate excessive water consumption
- Replaced with LED light the flickering lights in the Main Church
- Installed two New A/C Units in the main church
- Bought piano synthesizer to enhance music celebration
- Replaced North and East parking lights with LED lights.
- Installed new water fountains by the bathroom area.
- Painted Rectory inside and outside.

STAFF

- Consolidated various positions.
- Created two positions, Office Coordinator/Receptionist and Parish Music Director.

EXPENSES

- Effective monitoring resulted in full control expenses, reducing loss by \$100K. The Finance Council has met to review the expenses
- Two debt forgiveness by Archbishop Wensky totaling \$308,074

Priorities & Objectives

- Eliminate Current Year's Operating Deficit → \$110,000
- Payoff ADOM Debt → \$ 70,000
- Raise funds for Church Improvements → \$\$\$

OTHER NEEDS AND PROJECTS

POSTPONED TO 2019-2020 DUE TO LACK OF FUNDS

1. Upgrade the courtyard to protect the Rectory from mosquitoes.
2. Install LED lights to the South Parking Lot area of the Church
3. Raise funds to do major roof overhaul of Church
4. Upgrade rectory doors and kitchen
5. Buy a statue of Santa Maria de la Cabeza